

The Lower Manhattan Development Corporation (LMDC) has prepared the following Amended Partial Action Plan with regard to the \$2 billion federal grant for the World Trade Center (WTC) disaster recovery and rebuilding efforts administered by the United States Department of Housing and Urban Development (HUD). LMDC received additional funding through a \$783 million grant from HUD for damaged properties and businesses (including the restoration of utility infrastructure) as well as economic revitalization related to the terrorist attacks at the World Trade Center. The Amended Partial Action Plan No. 7 proposes the allocation additional funds in the amount of \$43,039,780 for the **WTC Memorial and Culture Program related to the acquisition and deconstruction of 130 Liberty Street**, and \$2,265,251.38 for **Planning and Administration**.

Purpose of the Amended Partial Action Plan

- To meet urgent community development needs resulting from the events of September 11th;
- To meet long-term economic recovery needs including redevelopment and revitalization of the affected areas; and
- To eliminate the blighting effects resulting from the events of September 11, 2001.

WTC Memorial and Cultural Program

- The Amended Partial Action Plan outlines additional costs related to the acquisition and deconstruction of 130 Liberty Street. Based on the additional information regarding the characterization of materials in the building and the related legal requirements, additional cleaning and deconstruction work, resources, and services are needed, including added remediation and mitigation measures, additional construction management, additional legal services, additional environmental consulting services, and enhanced integrity monitoring.
- The acquisition and deconstruction of the building at 130 Liberty is essential to the realization of the WTC Memorial and Cultural program, and will allow for the removal of blight and deterioration.
- Amendments to Partial Action Plan 7 pertain to the World Trade Center Memorial and Cultural Program, and no changes have been made to Lower Manhattan Tourism activities outlined in the original Partial Action Plan 7.

LMDC Planning and Administrative Activities

- Planning and administration funds have been adjusted to reflect the increased costs associated with the amendment to Partial Action Plan No. 7
- LMDC is conducting, and continues to review, several studies on issues such as transportation, traffic, housing and related amenities, open space, and economic development capacity needs and potential.
- LMDC carries out extensive public outreach and coordination efforts related to off-site planning studies. LMDC's outreach to the affected communities, the public at large, government agencies and officials includes large-scale public hearings and meetings, printed newsletters and reports. LMDC also maintains an up-to-date, comprehensive and interactive website (www.Renewnyc.com), and conducts extensive electronic communications outreach.
- Legal, investigative, and audit activities needed to administer LMDC programs.