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## **Cultural Enhancement Funds**

Frequently Asked Questions *Dated 12.05.05* 

Q: Are individual artists who want to locate their studio or residence in Lower Manhattan eligible for funding under the Cultural Enhancement Funds?

A: No, as stated in the Guidelines, only not-for-profit organizations are eligible to apply under the Cultural Enhancement Funds.

Q: Are for-profit organizations providing cultural programming eligible for funding under the Cultural Enhancement Funds?

A: No, as stated in the Guidelines, only not-for-profit organizations are eligible to apply under the Cultural Enhancement Funds.

Q: Our organization is located just north of Houston Street. Are we eligible to apply for Cultural Enhancement Funds for programs happening at our site?

A: No, as stated in the Guidelines, eligible projects must provide cultural facilities or programming in Lower Manhattan, defined as south of Houston Street.

Q: Can an organization apply for program support / operating support / endowment funds? A: Yes, as stated in the Guidelines, although priority consideration in the initial round will be given to capital and/or capital planning projects, other proposals may be considered. To be eligible, all proposals must meet the criteria, priorities and objectives stipulated in the Guidelines and must spur the revitalization of Lower Manhattan and successfully benefit area businesses, residents, and visitors.

Q: Can an organization combine a request for programmatic or operating support with a request for capital funding?

A: Yes, although LMDC may fund only part of your request, if at all.

Q: Our organization is currently building a new Lower Manhattan home. Construction is scheduled to reach substantial completion in early 2006. Can we apply for funding for debt incurred for the construction project?

A: Yes, although as stated in the Guidelines, relief of pre-existing commitments or obligations is discouraged.

Q: Our organization does not currently have a Lower Manhattan space. Can we apply for Cultural Enhancement Funds for activities, related to the events of September 11th, in our midtown space?

A: No.

Q: Would the purchase of space for the commercial activities of a not-for-profit organization be eligible?

A: No.

Q: Will LMDC provide 100% of a project's cost?

A: LMDC may fund all, some or none of requested project costs. However, as stated in the Guidelines, organizations should show commitment and/or support from other sources and should describe how LMDC support can serve as a catalyst for other funding or support.

Q: If our organization has received funding from the Lower Manhattan Cultural Council's capital initiative, or intends to submit an application to LMCC, are we permitted to apply for Cultural Enhancement Funds?

A: Yes. LMCC is an independent non-profit organization.

Q: Our organization has previously applied for Lower Manhattan Development Corporation funding. We will send a "Renewed Application" but wish to ensure that the new information filed with this application is given priority consideration.

A: LMDC will only consider information you previously submitted if you ask us to do so.

Q: Our organization proposes a project that would overlap several areas in Lower Manhattan. On the Cultural Enhancement Funds coversheet, which Lower Manhattan community should we check?

A: Check all that apply.

Q: If our organization is awarded a Cultural Enhancement Fund allocation, when would we receive the funds?

A: Funding is subject to the Partial Action Plan review and approval process associated with LMDC's grant from the United States Department of Housing and Urban Development. Disbursement of funds once approved is conditioned on the execution of a definitive agreement with the LMDC containing amount of funding, scope of the project, schedule for disbursements, and legal, reporting and monitoring requirements. LMDC anticipates the disbursement of funds would begin in the second quarter of 2006.